

VIRESH INFOTECNICS LIMITED

(An ISO 9001:2008 Company)

Regd. Office : 508, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2013

S. No	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
	(a) Net Sales/income from operations (Net of Excise duty)	6,802.64	11,341.88	4,318.32	24,882.95
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	6,802.64	11,341.88	4,318.32	24,882.95
2	Expenses				
	(a) Purchase of stock-in-trade	6,125.99	9,618.12	3,808.36	21,335.84
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	-	-	13.27	102.76
	(c) Employees benefits expense	71.27	78.59	27.11	261.71
	(d) Depreciation and amortisation expense	365.98	343.13	308.21	1,353.06
	(e) Other expenses	31.31	118.61	34.5	257.84
	Total Expenses	6,594.55	10,158.45	4,191.45	23,311.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	208.09	1,183.43	126.87	1,571.74
4	Other Income	0.77	6.45	0.83	9.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	208.86	1,189.88	127.70	1,581.62
6	Finance Costs	70.49	93.13	65.46	287.08
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	138.37	1,096.75	62.24	1,294.54
8	Exceptional items	-	-	-	-
9	Profit/(Loss) form ordinary activities before tax (7-8)	138.37	1,096.75	62.24	1,294.54
10	Tax expense: Current & Deferred	47.13	290.14	21.17	357.79
11	Net Profit / (Loss) from ordinary activities (9-10)	91.24	806.61	41.07	936.75
12	Extraordinary items	-	-	-	-
13	Net Profit for the period (11-12)	91.24	806.61	41.07	936.75
14	Paid-up equity share capital of Re. 1/- each	37,744.37	37,744.37	28,374.11	37,744.37
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-
16	Earnings per share of Re.1/- each (not annualised)				
	(a) Basic	0.0024	0.0214	0.0015	0.0248
	(b) Diluted	0.0024	0.0214	0.0015	0.0248

Part-II				
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	a. Number of Shares	1994968362	1994968362	175115376
	b. Percentage of Shareholding	52.85%	52.85%	61.71%
2	Promoter and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	788864667	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.33%	-	-
	- Percentage of shares (as a % of the total share capital of the company)	20.90%	-	-
	b.) Non-encumbered			
	- Number of shares	990603626	1779468293	108625714
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.67%	100%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	26.25%	47.15%	38.28%
	Particulars	Quarter ended 30/06/2013		
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter		Nil	
	Received during the quarter		Nil	
	Disposed of during the quarter		Nil	
	Remaining unresolved at the end of the quarter		Nil	
Standalone Segmentwise revenue, results and capital employed as per clause 41 of the Listing Agreement, for the Quarter ended June 30, 2013				
	1. Segment Revenue			
	(a) IT Solutions & Products	1,724.49	3,657.79	3,716.13
	(b) IT Enabled Services	58.98	100.42	29.15
	(c) Telecommunication	5,019.17	7,583.67	573.04
	Total	6,802.64	11,341.88	4,318.32
	Less: Inter Segment Revenue	-	-	-
	Net sales/Income From Operations	6,802.64	11,341.88	4,318.32
	2. Segment Results (Profit before tax and interest from each segment)			
	(a) IT Solutions & Products	394.16	1319.43	450.82
	(b) IT Enabled Services	24.19	37.11	3.26
	(c) Telecommunication	174.86	219.12	2.58
	Total	593.21	1575.66	456.66
	Less: (i) Interest	70.49	93.13	65.46
	(ii) Other Un-allocable Expenditure	385.13	392.23	329.79
	Add: (iii) Un-allocable income	0.77	6.45	0.83
	Total Profit Before Tax	138.37	1,096.75	62.24
	3. Capital Employed (Segment Assets - Segment Liabilities)			

Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments, these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.

Note:

1. The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on August 14, 2013.
2. Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter ended June 30, 2013.
3. The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with all the mandatory accounting standards.
4. The figures of the previous periods have been re-grouped / re-arranged wherever necessary.

Place: New Delhi
Date : 14th August 2013

By order of the Board
For Vivesh Infotecnics Limited
SD/-
Authorised Signatory

VIRESH INFOTECNICS LIMITED

(An ISO 9001:2008 Company)

Regd. Office : 508, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2013

S.No	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
	(a) Net Sales/income from operations (Net of Excise duty)	8,810.74	13,247.41	4,318.32	33,039.99
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	8,810.74	13,247.41	4,318.32	33,039.99
2	Expenses				
	(a) Purchase of stock-in-trade	8,098.94	11,501.07	3,808.36	29,354.03
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	-	-	13.27	102.76
	(c) Employees benefits expense	71.27	78.59	27.11	261.71
	(d) Depreciation and amortisation expense	365.98	343.13	308.21	1,353.06
	(e) Other expenses	56.20	143.06	34.5	354.10
	Total Expenses	8,592.39	12,065.85	4,191.45	31,425.66
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	218.35	1,181.56	126.87	1,614.33
4	Other Income	0.77	6.44	0.83	9.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	219.12	1,188.00	127.70	1,624.24
6	Finance Costs	73.28	95.03	65.46	294.33
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	145.84	1,092.97	62.24	1,329.91
8	Exceptional items	-	-	-	-
9	Profit/(Loss) form ordinary activities before tax (7-8)	145.84	1,092.97	62.24	1,329.91
10	Tax expense: Current & Deferred	47.13	301.84	21.17	369.49
11	Net Profit / (Loss) from ordinary activities (9-10)	98.71	791.13	41.07	960.42
12	Extraordinary items	-	-	-	-
13	Net Profit for the period (11-12)	98.71	791.13	41.07	960.42
14	Minority Interest				-
15	Net Profit/ (Loss) after Taxes, Minority Interest (13-14)	98.71	791.13	41.07	960.42
16	Paid-up equity share capital of Re. 1/- each	37,744.37	37,744.37	28,374.11	37,744.37

17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-
18	Earnings per share of Re.1/- each (not annualised)				
	(a) Basic	0.003	0.021	0.0015	0.0254
	(b) Diluted	0.003	0.021	0.0015	0.0254
Part-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	a. Number of Shares	1994968362	1994968362	175115376	1994968362
	b. Percentage of Shareholding	52.85%	52.85%	61.71%	52.85%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered			-	
	- Number of Shares	788864667	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.33%	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	20.90%	-	-	-
	b.) Non-encumbered				
	- Number of shares	990603626	1779468293	108625714	1779468293
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.67%	100%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	26.25%	47.15%	38.28%	47.15%
	Particulars	Quarter ended 30/06/2013			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	
Consolidated Segmentwise revenue, results and capital employed as per clause 41 of the Listing Agreement, for the Quarter ended June 30, 2013					
	1. Segment Revenue				
	(a) IT Solutions & Products	1,724.49	3,605.69	3,716.13	13,429.79
	(b) IT Enabled Services	58.98	152.52	29.15	329.89
	(c) Telecommunication	7,027.27	9,489.20	573.04	19,280.31
	Total	8,810.74	13,247.41	4,318.32	33,039.99
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	8,810.74	13,247.41	4,318.32	33,039.99
	2. Segment Results (Profit before tax and interest from each segment)				
	(a) IT Solutions & Products	394.16	1,303.55	450.82	2,736.09

(b) IT Enabled Services	24.19	52.99	3.26	97.58
(c) Telecommunication	185.13	254.16	2.58	286.94
Total	603.48	1,610.70	456.66	3,120.61
Less: (i) Interest	73.28	91.34	65.46	287.08
(ii) Other Un-allocable Expenditure	385.13	432.86	329.79	1,513.52
Add: (iii) Un-allocable income	0.77	6.48	0.83	9.91
Total Profit Before Tax	145.84	1,092.97	62.24	1,329.92

3. Capital Employed (Segment Assets - Segment Liabilities)

Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments, these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.

Note:

- The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on August 14, 2013.
- Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter ended June 30, 2013.
- Pursuant to the provisions of the Listing agreement, the management has decided to publish consolidated audited financial results in the newspapers. However, the standalone unaudited financial results will be made available on the Company's website at www.viseshinfo.com and on the websites of BSE & NSE. Standalone audited financial results are as under:

Particulars	QUARTER ENDED		YEAR ENDED	
	30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
Net Sales	6802.64	11,341.88	4,318.32	24,882.95
Profit before tax	138.37	1,096.75	62.24	1,294.54
Profit after tax	91.24	806.61	41.07	936.75

- The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with all the mandatory accounting standards.
- The figures of the previous periods have been re-grouped / re-arranged wherever necessary.

Place: New Delhi
Date : 14th August 2013

By the Order of Board
For Visesh Infotecnics Ltd.
Sd/-
Authorised Signatory