

MPS Infotecnics Limited

CIN: L30007DL1989PLC131190
An ISO 9001 - 2008 Company



May 23, 2020

To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 401001

Script Code: 532411

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East)
Mumbai 400051

NSE Symbol: VISESINFO

Sub.: Intimation under regulation 30 (4) read with Para B of Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir,

The Electricity Act, 2003, paves way for an innovative approach to solve our country's power problems. It has paved the way for a competitive environment; open access to existing transmission and distribution network to transmit electricity across regions; de-licensing of generation, captive power and dedicative transmission lines; licensing of distribution and supply companies and the restructuring of State Electricity Boards.

The Ministry of Power has a mandate to promote cogeneration and renewable sources for Power generation under Nodal agencies and hence it will play a major role in mainstreaming renewable energy sector. The advantage of renewable resources includes their capacity to produce energy without producing carbon- based warming and polluting agents into the atmosphere. The financial cost of its applications is not always cheap but if the environmental costs of using fossil are accounted for, renewable energy wins hands-down. There are also indirect savings on health and its costs as there are no harmful emissions.

With this backdrop, the Core Committee of the Company headed by Mr. Peeyush Aggarwal, Managing Director of the Company, in its meeting held today, has decided to venture into for setting up a Solar Power Plant and to manage, supervise and control the business of transmission of solar power, manufacturing and/or trading in parts of Solar Power Plants, supplying, generation, distribution and dealing in electricity subject to Memorandum and Articles of Association of the Company and also subject to the approval of the Board of Directors of the Company. A meeting of the Board of Directors of the Company in this regard is scheduled to be held on 1st June 2020 at 16:00 hours at the registered office of the Company i.e. 703, Arunachal Building, 19, Barakhamba Road, New Delhi 110001.

Corporate Office : B-55, Sector - 65, Noida (U.P.)-201301

Ph : +91-0120-4713900, **Fax :** +91-0120-4324040

Regd. Office : 703, Arunachal Building,
19, Barakhamba Road, New Delhi-1

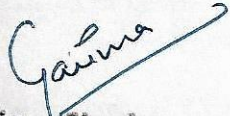
Ph : 011-43571044, **Fax :** 011-43571047

E-mail : info@viseshinfo.com

Kindly take the above information on records and also treat this intimation as intimation under regulation 29 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours truly,
For MPS Infotecnics Limited



Garima Singh
Company Secretary