

**POLICY FOR DETERMINING MATERIAL
SUBSIDIARIES OF
MPS INFOTECNICS LIMITED**

Preamble:

In accordance with Regulation 16(1) (c) of (Listing Obligations & Disclosures Requirements) Regulations, 2015, the Board of Directors of **MPS Infotecnics Limited** has formulated this Policy with regard to determination of Material Subsidiaries. This policy shall be called “**Policy for determining Material Subsidiaries**”.

Policy:

A Subsidiary shall be considered “**Material Subsidiary**” if the income or net worth exceeds ten percent of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.

Amendments:

The Board shall have the power to amend any of the provisions of this Policy, substitute any of the provisions with a new provision or replace this policy entirely with a new Policy.

Interpretation:

Any words used in this policy but not defined herein shall have the same meaning ascribed to it in the Companies Act, 2013 or Rules made there under, SEBI Act or Rules and Regulations made there under, Listing Agreement or any other relevant legislation/law applicable to the Company.

The policy is available on the company’s website i.e. www.mpsinfotec.com