

VISESH INFOTECHNICS LIMITED
(An ISO 9001:2008 Company)

Regd. Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi-110 001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2013

S.No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						Rs. in Lacs
	(a) Net Sales/income from operations	6,348.41	6,532.37	4,712.50	19,683.42	13,541.07	24,882.95
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	6,348.41	6,532.37	4,712.50	19,683.42	13,541.07	24,882.95
2	Expenses						
	(a) Purchase of stock-in-trade	5,712.67	5,875.53	4,100.48	17,714.39	11,717.72	21,335.84
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	-	-	-	-	102.76	102.76
	(c) Employees benefits expense	79.23	71.56	64.27	222.06	183.12	261.71
	(d) Depreciation and amortisation expense	401.00	400.67	354.16	1,167.65	1,009.93	1,353.06
	(e) Other expenses	35.15	49.47	56.46	115.93	139.23	257.84
	Total Expenses	6,228.25	6,397.23	4,575.37	19,220.03	13,152.76	23,311.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	120.16	135.14	137.13	463.39	388.31	1,571.74
4	Other Income	3.38	5.99	1.82	10.14	3.43	9.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	123.54	141.13	138.95	473.53	391.74	1,581.62
6	Finance Costs	84.53	70.96	69.98	225.98	193.95	287.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	39.01	70.17	68.97	247.55	197.79	1,294.54
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) form ordinary activities before tax (7-8)	39.01	70.17	68.97	247.55	197.79	1,294.54
10	Tax expense: Current & Deferred	14.56	21.74	23.87	83.43	67.65	357.79
11	Net Profit / (Loss) from ordinary activities	24.45	48.43	45.10	164.12	130.14	936.75
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	24.45	48.43	45.10	164.12	130.14	936.75
16	Paid-up equity share capital of Re. 1/- each	37,744.37	37,744.37	34,313.06	37,744.37	34,313.06	37,744.37
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year		-	-		-	9,854.73
18	Earnings per share of Re. 1/- each (not annualised)						
	(a) Basic	0.0006	0.0013	0.0131	0.0043	0.0379	0.0248
	(b) Diluted	0.0006	0.0013	0.0131	0.0043	0.0379	0.0248
Part-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a. Number of Shares	1,994,968,362	1,994,968,362	175,115,376	1,994,968,362	175,115,376	1,994,968,362
	b. Percentage of Shareholding	52.85%	52.85%	51.03%	52.85%	51.03%	52.85%
	Promoter and Promoter Group						
2	Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	788,864,667	788,864,667	-	788,864,667	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.33%	44.33%	-	44.33%	-	-
	- Percentage of shares (as a % of the total share capital of the company)	20.90%	20.90%	-	20.90%	-	-
	b.) Non-encumbered						
	- Number of shares	990,603,626	990,603,626	168,015,229	990,603,626	168,015,229	1,779,468,293

For VISESH INFOTECHNICS LTD.


Executive Director

- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.67%	55.67%	100%	55.67%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	26.25%	26.25%	48.97%	26.25%	48.97%	47.15%

Particulars

Quarter ended 31/12/2013

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter				Nil		
Received during the quarter				Nil		
Disposed of during the quarter				Nil		
Remaining unresolved at the end of the quarter				Nil		

Standalone Segmentwise revenue, results and capital employed as per clause 41 of the Listing Agreement, for the Quarter ended 31 December, 2013

1. Segment Revenue						
(a) IT Solutions & Products	753.91	1,054.72	2,820.31	3,533.12	9,772.00	13,429.79
(b) IT Enabled Services	57.89	54.01	85.58	170.88	229.47	329.89
(c) Telecommunication & Services	5,538.61	5,423.64	1,806.61	15,979.42	3,539.60	11,123.27
Total	6,348.41	6,532.37	4,712.50	19,683.42	13,541.07	24,882.95
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	6,348.41	6,532.37	4,712.50	19,683.42	13,541.07	24,882.95
2. Segment Results (Profit before tax and interest from each segment)						
(a) IT Solutions & Products	232.34	305.00	512.26	931.50	1,416.66	2,736.09
(b) IT Enabled Services	28.80	24.82	26.09	77.81	60.47	97.58
(c) Telecommunication & Services	281.51	228.19	19.86	684.56	32.47	251.59
Total	542.66	558.01	558.21	1,693.88	1,509.60	3,085.26
Less: (i) Interest	84.53	70.96	69.98	225.98	193.95	287.08
(ii) Other Un-allocable Expenditure	422.50	422.87	421.08	1,230.50	1,121.29	1,513.52
Add: (iii) Un-allocable income	3.38	5.99	1.82	10.14	3.43	9.88
Total Profit Before Tax	39.01	70.17	68.97	247.55	197.79	1,294.64

Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.

Note:

- The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on February 13, 2014.
- Pursuant to the approval received from shareholders in the Extraordinary General Meeting of the Company held on 21.12.2012 for subdivision of shares, each existing Equity Share of nominal value of Rs.10/- each had been subdivided into Ten (10) Equity Shares of nominal value of Re.1/- each, w.e.f. 4th January 2013.
- Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter ended 31 December, 2013.
- The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with all the mandatory accounting standards.
- The figures of the previous periods have been re-grouped / re-arranged wherever necessary.

By order of the Board
For **Vishesh Infotecnics Limited**
SD/-
Authorised Signatory

Place: New Delhi
Date : February 13, 2014

For **VIRESH INFOTECHNICS LTD.**

Executive Director

VISESH INFOTECHNICS LIMITED
(An ISO 9001:2008 Company)

Regd. Office - 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2013

S.No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						Rs. in Lacs
	(a) Net Sales/Income from operations	7,684.87	8,175.47	7,166.70	24,671.08	19,792.58	33,039.99
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	7,684.87	8,175.47	7,166.70	24,671.08	19,792.58	33,039.99
2	Expenses						
	(a) Purchase of stock-in-trade	7,034.61	7,499.09	6,519.52	22,632.64	17,852.96	29,354.03
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	-	-	-	-	102.78	102.76
	(c) Employees benefits expense	79.23	71.56	64.27	222.06	183.12	261.71
	(d) Depreciation and amortisation expense	401.00	400.67	354.16	1,167.85	1,009.93	1,353.06
	(e) Other expenses	62.01	71.88	84.00	190.09	211.04	354.10
	Total Expenses	7,576.85	8,043.20	7,021.95	24,212.44	19,359.81	31,425.66
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	108.02	132.27	144.75	458.64	432.77	1,614.33
4	Other income	3.38	5.99	1.83	10.14	3.47	9.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	111.40	138.26	146.58	468.78	436.24	1,624.24
6	Finance Costs	66.79	73.33	71.77	233.40	199.30	294.33
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	24.61	64.93	74.81	235.38	236.94	1,329.91
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	24.61	64.93	74.81	235.38	236.94	1,329.91
10	Tax expense- Current & Deferred	14.56	21.74	23.87	83.43	67.65	369.49
11	Net Profit / (Loss) from ordinary activities	10.05	43.19	50.94	151.95	169.29	960.42
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	10.05	43.19	50.94	151.95	169.29	960.42
14	Minority interest	-	-	-	-	-	-
15	Net Profit/ (Loss) after Taxes, Minority Interest (13-14)	10.05	43.19	50.94	151.95	169.29	960.42
16	Paid-up equity share capital of Re. 1/- each	37,744.37	37,744.37	34,313.06	37,744.37	34,313.06	37,744.37
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	10,401.27
18	Earnings per share of Re. 1/- each (not annualised)						
	(a) Basic	0.0003	0.0011	0.01	0.0040	0.0493	0.0254
	(b) Diluted	0.0003	0.0011	0.01	0.0040	0.0493	0.0254
Part-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a. Number of Shares	1,994,968,362	1,994,968,362	175,115,376	1,994,968,362	175,115,376	1,994,968,362
	b. Percentage of Shareholding	52.85%	52.85%	51.03%	52.85%	51.03%	52.85%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	788,864,667	788,864,667	-	788,864,667	-	-

For VISESH INFOTECHNICS LTD.


Executive Director

-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.33%	44.33%	-	44.33%		
- Percentage of shares (as a % of the total share capital of the company)	20.90%	20.90%	-	20.90%		
b.) Non-encumbered						
- Number of shares	990,603,626	990,603,626	168,015,229	990,603,626	168,015,229	1,779,468,293
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.67%	55.67%	100.00%	55.67%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	26.25%	26.25%	46.97%	26.25%	46.97%	47.15%

Particulars

Quarter ended 31/12/2013

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter						Nil
Received during the quarter						Nil
Disposed of during the quarter						Nil
Remaining unresolved at the end of the quarter						Nil

Consolidated Segmentwise revenue, results and capital employed as per clause 41 of the Listing Agreement, for the Quarter ended 31st December, 2013

1. Segment Revenue						
(a) IT Solutions & Products	753.91	1,054.72	2,872.41	3,533.12	9,824.10	13,429.79
(b) IT Enabled Services	57.89	54.01	33.48	170.88	177.37	329.89
(c) Telecommunication & Services	6,873.07	7,066.74	4,260.81	20,967.08	9,791.11	19,280.31
Total	7,684.87	8,175.47	7,166.70	24,671.08	19,792.58	33,039.99
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/income From Operations	7,684.87	8,175.47	7,166.70	24,671.08	19,792.58	33,039.99
2. Segment Results (Profit before tax and interest from each segment)						
(a) IT Solutions & Products	232.34	305.00	528.14	931.50	1,432.54	2,736.09
(b) IT Enabled Services	28.80	24.82	10.21	77.81	44.59	97.58
(c) Telecommunication & Services	69.31	429.33	27.49	683.77	32.78	286.94
Total	330.46	759.15	565.84	1,693.09	1,509.91	3,120.61
Less: (i) Interest	86.79	73.33	71.77	233.40	195.74	267.08
(ii) Other Un-allocable Expenditure	222.44	626.88	421.08	1,234.45	1,080.66	1,513.52
Add: (iii) Un-allocable income	3.38	5.99	1.82	10.14	3.43	9.91
Total Profit Before Tax	24.61	64.93	74.81	235.38	236.94	1,329.91

3. Capital Employed (Segment Assets - Segment Liabilities)

Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.

- The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on February 13, 2014.
- Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter ended 31st December, 2013.
- Pursuant to the approval received from shareholders in the Extraordinary General Meeting of the Company held on 21.12.2012 for subdivision of shares, each existing Equity Share of nominal value of Rs.10/- each had been subdivided into Ten (10) Equity Shares of nominal value of Re.1/- each, w.e.f. 4th January 2013.
- Pursuant to the provisions of the Listing agreement, the management has decided to publish consolidated audited financial results in the newspapers. However, the standalone unaudited financial results will be made available on the Company's website at www.viseshinfo.com and on the websites of BSE & NSE. Standalone audited financial results are as under:

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
Net Sales	6,348.41	6,532.37	4,712.50	19,683.42	13,541.07	24,882.95
Profit before tax	39.01	70.17	68.97	247.55	197.79	1,294.54

For VISESH INFOTECHNCS LTD.

Executive Director